

October 28, 2021

RE: Financial Plan Refresh Process

Thank you for your consideration of these comments regarding BPA's Financial Plan Refresh process.

PPC and its members are committed to the long-term financial health of BPA. This must be accomplished through partnership with customers, including the prudent planning and execution of investment in the generation and transmission assets of the federal system. Preference customers depend on these assets to provide a reliable, economic, and environmentally responsible power supply to the communities and businesses they serve at cost. In turn, preference customers provide the substantial majority of revenues that fund the operations of BPA, as well as its partner agencies.

Experience has also shown that a collaborative and deliberate process is needed to deal with complex and interconnected issues such as those proposed for the Financial Plan Refresh process. Overall, the scope and timeline of the process appears reasonable. Common "grounding" in key data and trends will enable more productive discussion among customers.

PPC would like to express particular appreciation for the inclusion of asset management metrics in this process. Exploration of additional program and budget execution metrics (beyond capital) within BPA's overall program cost goals would be a valuable addition to the process – PPC anticipates preference customer proposals in this area, which we see as consistent with the scope proposed by BPA.

Finally, although not explicitly within the scope of the Financial Plan Refresh, we stress that affordability, cost management, and delivery of customer value must continue to be fundamental goals.

We look forward to working closely with BPA and other customers in the coming months.

Sincerely,



Michael Deen
Policy Director, Public Power Council